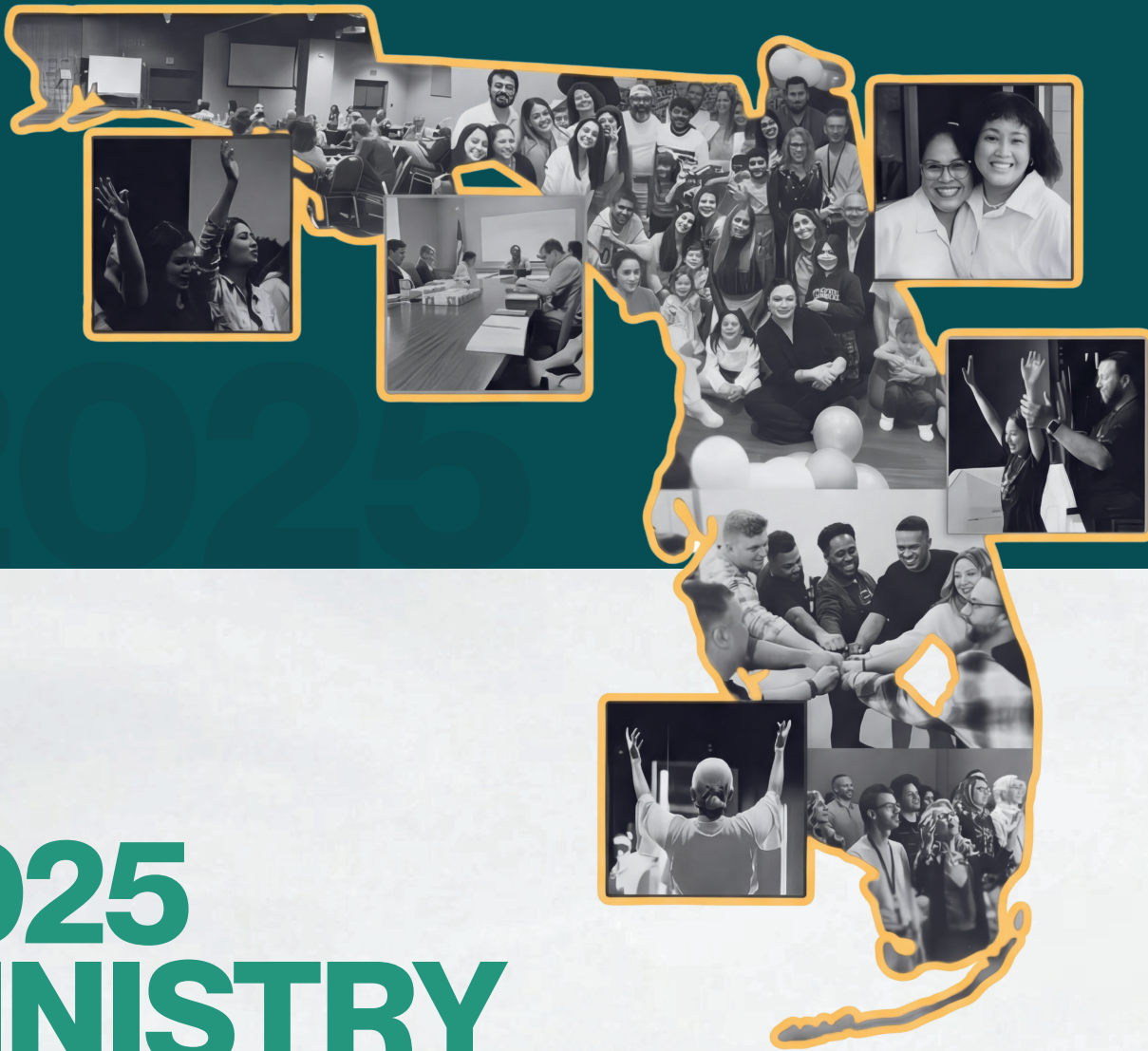




Stewardship. Simplified.
Florida Baptist Financial Services



2025 MINISTRY IMPACT REPORT

Table of Contents	1
Ministry Impact Report	2
Total Assets	3
CGIF	4
Loans Funded	5
Kingdom Impact + Milestones	7
Our Mission	8
Our Values	9
How We Serve	10
Church Spotlight	12
Charitable Giving + Estate Planning	14
Legacy Spotlight	15
Education	17
Distributions	18
Giving Back One Fund	19
Scholarship Funds	20
Stewardship Development	21
Our Staff	22

Ministry Impact Report

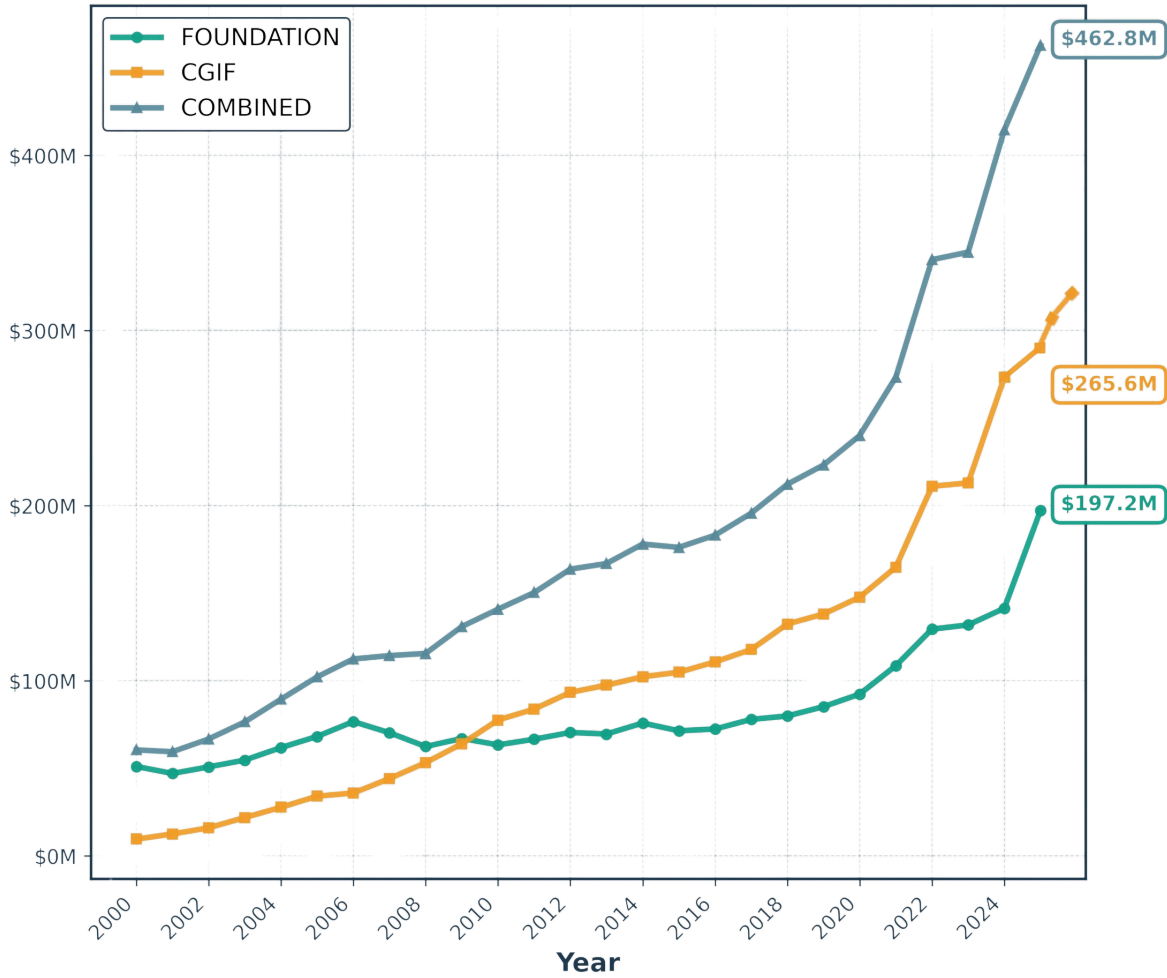
In 1 Corinthians 3:6, the apostle Paul reminds us that it is always God who causes his Kingdom to grow.



That includes both our faith and our finances. Our role at FBFS is to plant & water the gospel by providing financial solutions to His church. Every estate plan we help to craft, every charitable gift we manage, every church loan we make is to this end. As we turn the page to 2026, it is good to pause and provide this brief report of the highlights and mile markers we experienced during this past season. Looking at the long view of our ministry, we are simply astounded at the Lord's gracious provision and the generosity of Florida Baptist Churches and families who partner with us. The chart on the right best tells the story of how the Lord has grown this ministry over the past quarter century:

Florida Baptist Financial Services Total Assets Under Management

TOTAL ASSETS UNDER MANAGEMENT (\$ MILLIONS)



Year	Foundation	CGIF	Combined
2000	\$50,966,945	\$9,449,057	\$60,416,002
2005	\$68,112,364	\$33,995,819	\$102,108,183
2010	\$63,279,190	\$77,475,857	\$140,755,047
2015	\$71,323,639	\$104,768,069	\$176,091,708
2020	\$92,290,246	\$147,641,633	\$239,931,879
2025	\$197,189,099	\$265,625,756	\$462,814,855
GROWTH	+287%	+2711%	+676%

as of
12/31/2025

CGIF Investments & Loan Growth

\$265MM

TOTAL CGIF ASSETS

CHURCH GROWTH INVESTMENT FUND



+ \$22,226,796

**Total Growth of Church &
Individual Investments into
CGIF in 2025.**



\$28MM

NEW LOANS FUNDED IN 2025



FUND'S EQUITY

\$51MM



\$462
MILLION

While experiencing sustained growth over this entire time, we have specifically seen the Lord double the size of this ministry during the past five years to a new record high of \$462M total assets under management.



This includes remarkable growth in our Foundation Investments as well as the Church Growth Investment Fund (CGIF). During 2025, our flagship Kingdom Fund exceeded a 14.6% annual return and surpassed \$72MM in invested assets.

KINGDOM IMPACT + MILESTONES

71

NEW

**INDIVIDUAL & FAMILY
ACCOUNTS**

26

**NEW
CHURCH
ACCOUNTS**

\$106M

**FUNDED SINCE THE
BEGINNING OF 2020**

\$8.6M

**PAID
TO INVESTORS
IN INTEREST**

16

**CHURCH
LOANS
ISSUED**

\$231K

**IN CHARITABLE
DISTRIBUTIONS TO
FLORIDA ONE FUND**

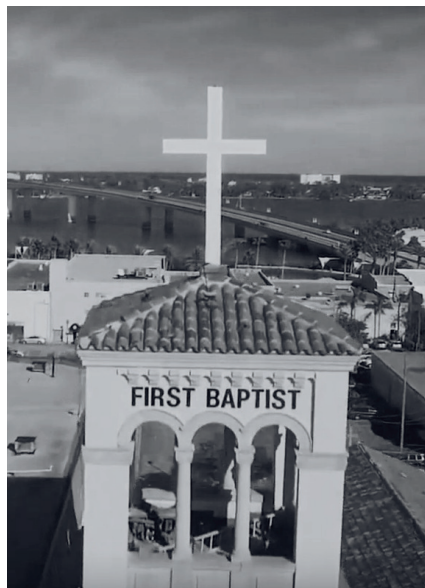
\$310M

FUNDED IN LOANS TO CHURCHES SINCE 1995

Our Mission

Providing stewardship solutions that bring
peace of mind and Kingdom impact.

Whoever trusts in his riches will fail, but
the righteous will flourish like a green leaf.
Proverbs 11:28



Our Core Values



- Christ Centered**
- Generous Stewards**
- Passionately Positive**
- Humble Servants**
- Competently Resourceful**
- Relationally Skilled**

How We Serve Florida Churches

Estate Planning Workshops & Planned Giving Services

1



Helping families secure generational blessings and unlock future gifts for Kingdom work.

Church Growth Investment Fund (CGIF)

2



Cash management investments and loans for churches to fuel ministry expansion and growth.





Stewardship Development Coaching & Workshops

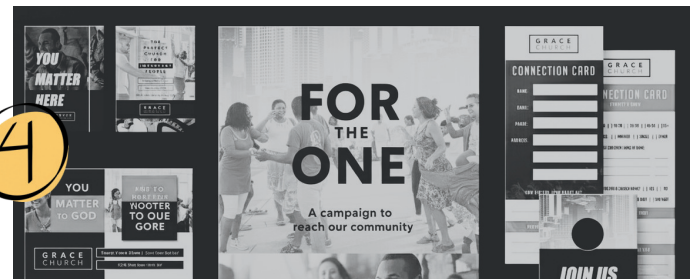
3



Equipping church leaders with practical tools and biblical wisdom for faithful stewardship.

Church Capital Campaign Support

4

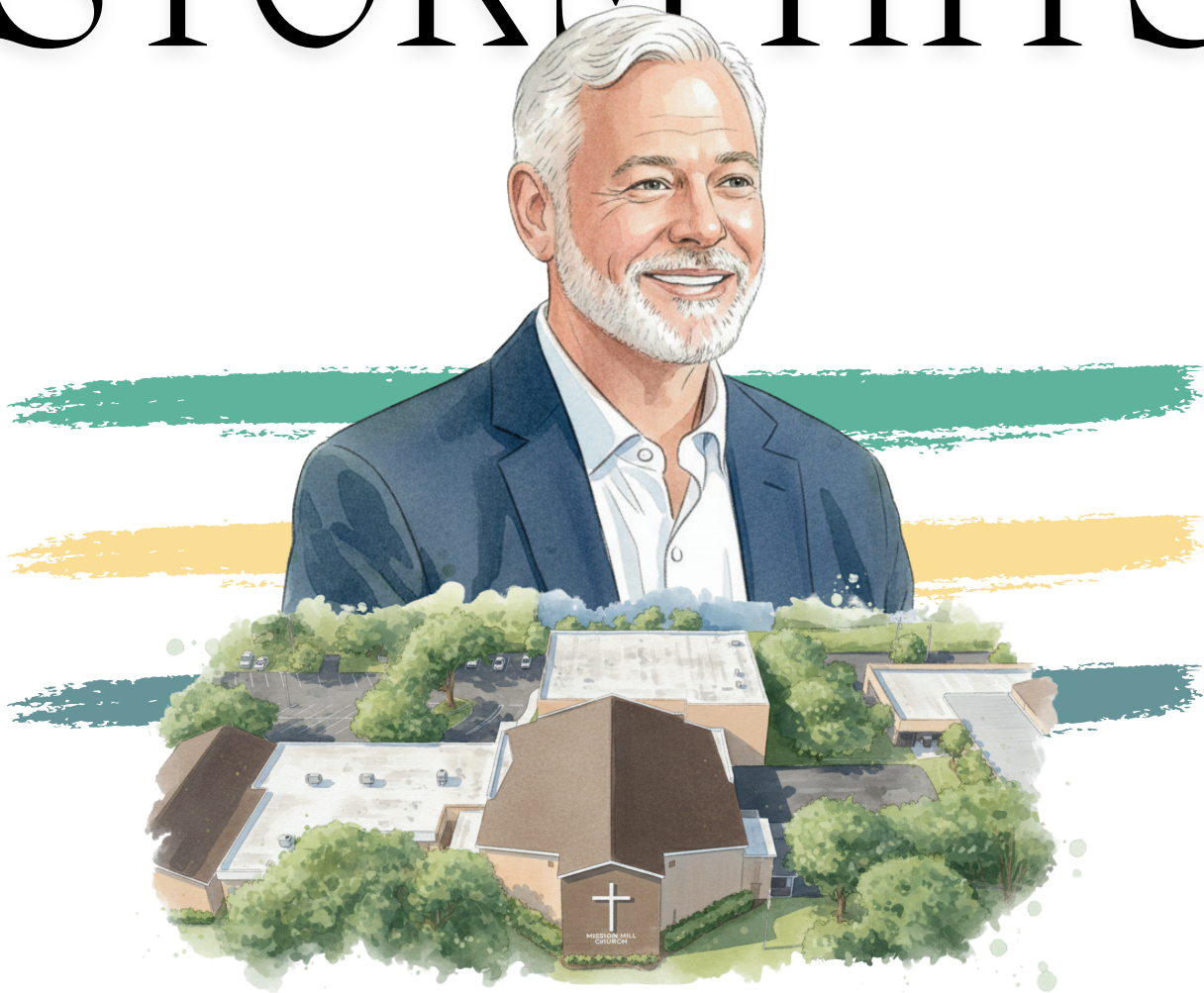


Providing strategic guidance and resources for successful capital campaigns.



CHURCH SPOTLIGHT

when the STORM HITS



THE MISSION HILL STORY

FLORIDABAPTIST.ORG/SPOTLIGHT

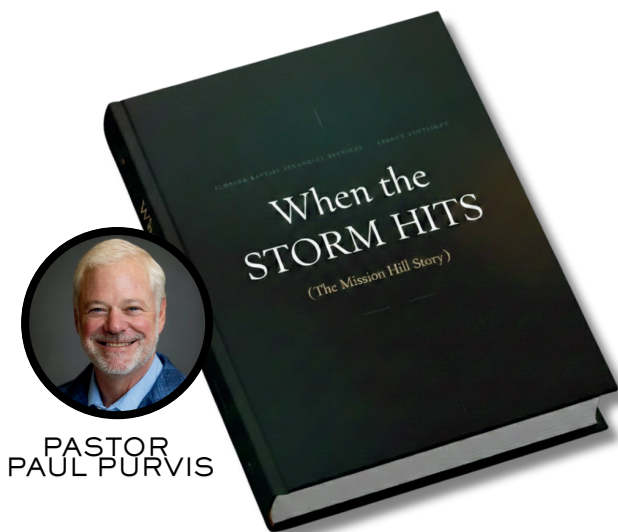


CHURCH SPOTLIGHT

When Hurricane Milton struck, Mission Hill Church made a shocking decision that could have jeopardized their future: they completely abandoned their own desperate facility renovations to help their shattered community. While serving in a disaster relief car line, one unforgettable, tearful encounter with a woman who had lost absolutely everything proved that their risky pivot was exactly the right choice.

But how could a church survive its own massive infrastructure crisis while pouring all of its resources into saving others?

Discover the powerful, behind-the-scenes financial lifeline that miraculously rescued their building plans and transformed their space into a booming worship hub for people from over 70 different nations. Read the full, unbelievable story to find out how one bold leap of faith turned an absolute catastrophe into an unprecedented season of explosive growth.



THE MISSION HILL STORY
FLORIDABAPTIST.ORG/SPOTLIGHT

CHARITABLE GIVING + estate planning

26

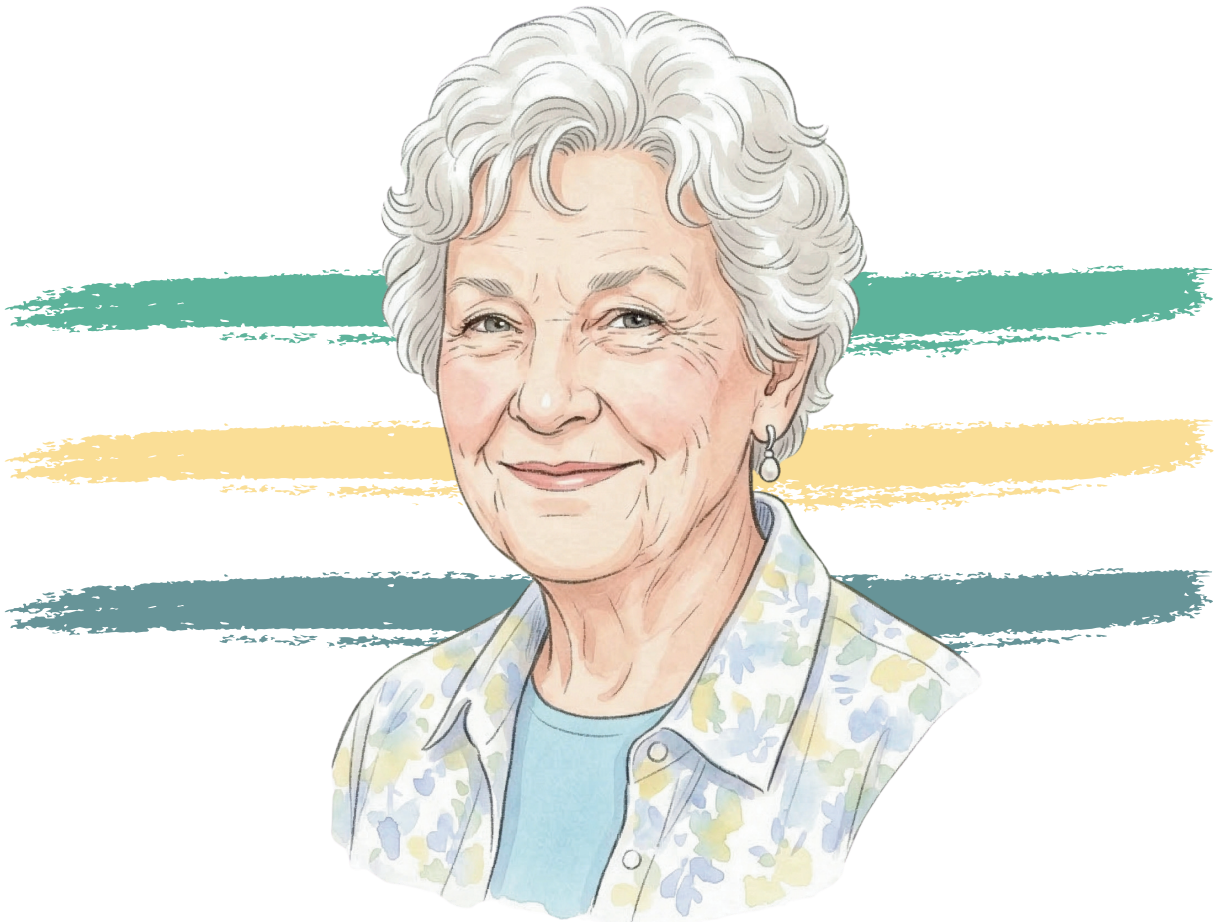
workshops &
conferences
throughout the state

850+
families
engaged
at our events



LEGACY SPOTLIGHT

a Life POURED OUT

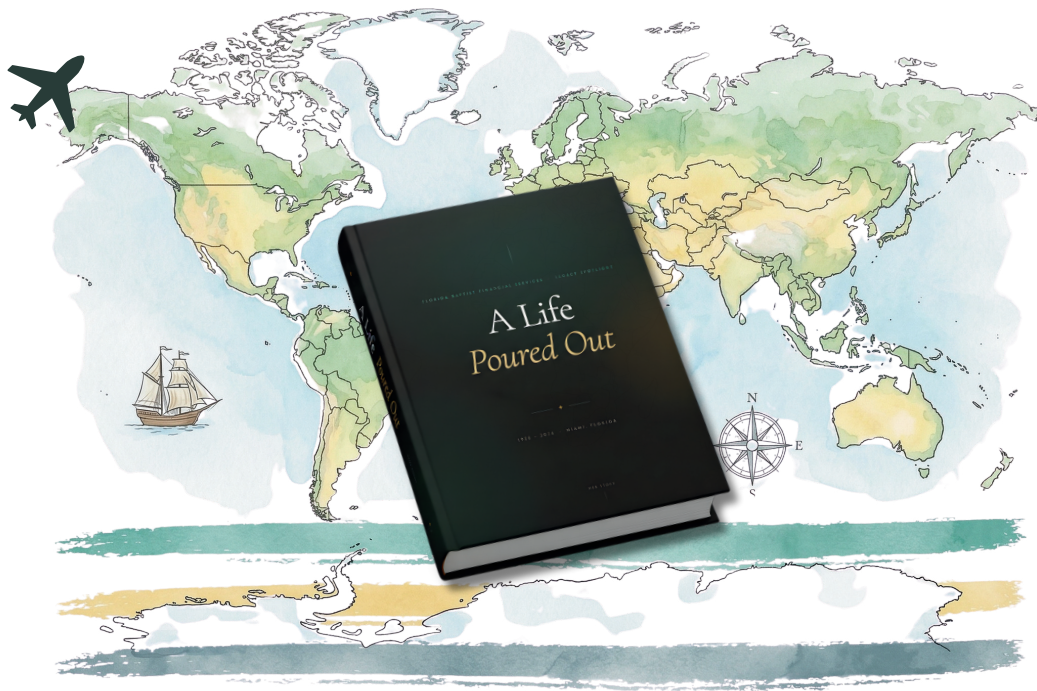


THE BARBARA JOHNSTON STORY

FLORIDABAPTIST.ORG/**SPOTLIGHT**



LEGACY SPOTLIGHT



Barbara seemed like an ordinary woman with an extraordinary passion for world travel. With her modest lifestyle, she stewarded well with a generous heart. Inspired by a simple childhood Sunday School lesson about a global Savior, she spent her 92 years exploring the earth while meticulously planning an incredible legacy.



Discover how this faithful steward partnered with the Florida Baptist Foundation to help transform her life's savings into a perpetual, living endowment, one that will continue to fund global missions, rescue single mothers and care for orphans around the world "till Jesus comes back."

THE BARBARA JOHNSTON STORY
FLORIDABAPTIST.ORG/SPOTLIGHT

*NAMES AND PHOTOS HAVE BEEN CHANGED TO MAINTAIN CONFIDENTIALITY

FROM

EDUCATION TO ACTION

EQUIPPING FAMILIES TO CREATE LASTING
LEGACIES THAT ADVANCE GOD'S KINGDOM

81

estate plans
completed
wills and trusts

\$900K+

stock
gifts
benefiting 14+
ministries

FLORIDA BAPTIST FOUNDATION
**TOTAL DISTRIBUTIONS
FROM TRUSTS MANAGED**

JAN - DEC 2025

\$5,293,470
total distributions



SBC



Churches & Associations		\$2,327,177
Theological Education Scholarships		\$609,474
Southern Baptist Missions		\$1,089,586
Individuals		\$579,921
One More Child		\$171,106
Other Ministries		\$516,206

GIVING BACK & paying forward

Believing we must lead and influence by example, we enthusiastically support a variety of Florida Baptist mission causes through direct ongoing efforts such as the **Florida One Fund**, **The Green Pastor/Family Scholarships** and **The Florida Baptist Retired Shepherd's Fund**.

Distributions from these endowments and our operations exceeded \$946K during the past year.

\$946K
distributed

Florida One Fund



The **Florida One Fund** is a unified way to provide sustained financial support for the combined Kingdom efforts of Florida Baptist churches. Ongoing annual distributions serve to support long-term Florida Baptist mission priorities as well as accumulate reserves to target “real-time” needs as they arise.

FLORIDA SHEPHERDS

fund



\$278K

distributed

blessing over 290
retired pastors
and widows

GREEN SCHOLARSHIP

fund



\$106K

distributed

granting 106
scholarships



STEWARDSHIP DEVELOPMENT

cohorts + capital campaigns



23

host churches

representing
5K+ people

* FIRST SPANISH COHORT



2

capital
campaigns
engaged

Orlando + Ocala

*W/ RESULTS 4 X ABOVE
NORMAL CONTRIBUTIONS



STAFF TEAM

Our priority is to serve you with unparalleled passion and excellence. We strive to live out our core values every day, everywhere and with everyone. We are always excited to connect with you!



Dr. Rick Wheeler
President & CEO



R. Michael Morgan
CFP, CKA, VP, COO
Investments and Planned
Giving Administrator



Kurt Lenhoff
Vice President & Chief
Lending Officer



Audrey Barbour
CPA - Director of
Accounting



Dr. David Lopez
Director of Church &
Client Relations, SoFla



Robin Paulus
Director of Operations



David Russo
Church & Client
Relations Rep
Central Florida



Sharalyn Cheney
Client Services
Manager



Coady Cheek
Church Lending
Consultant



Lisa Freeland
Senior Financial
Customer Service Rep



Carol Young
Loan Administration
Representative



Keith Bailey
Church Lending
Consultant



Curtis Clark
Church & Client
Relations Rep
Northwest Florida

Florida**Baptist**.org



Stewardship.
Simplified.

Florida Baptist Financial Services